Social Security is part of the:  A Off budget deficit	
A On budget deficit	
B Discretionary spending	C
C On budget deficit	
It shows the relationship between inflation and unemployment:	
A Demand curve	C
B Supply curve	C
C Phillips curve	
What workers get paid per hour in current dollars represent the:	
A Wage rate	
B Real wage	С
C Nominal wage	
Measures the percent change in the prices of goods and services:	
A Inflation rate	^
B Interest rate	A
C Unemployment rate	
Total production of goods and services in a domestic economy represents the:	
A Nominal GDP	
B Supply curve	С
C Real GDP	

What was the US unemployment rate in 2004:	
A 10 percent	
B 2.8 percent	C
C 5.2 percent	
Output divided by labor input represents:	
A Total factor productivity	
B Productivity	В
C Real output	

